

An alternative investment solution with built-in low volatility

Advantus' Strategic Dividend Income (SDI) Fund is a solution for investors seeking to diversify their portfolio with an alternative investment flavor. The SDI Fund focuses on real assets with liquidity that provide dividend income and inflation protection. We believe these sectors are complementary and seek to collectively reduce overall volatility.

A dividend-focused solution

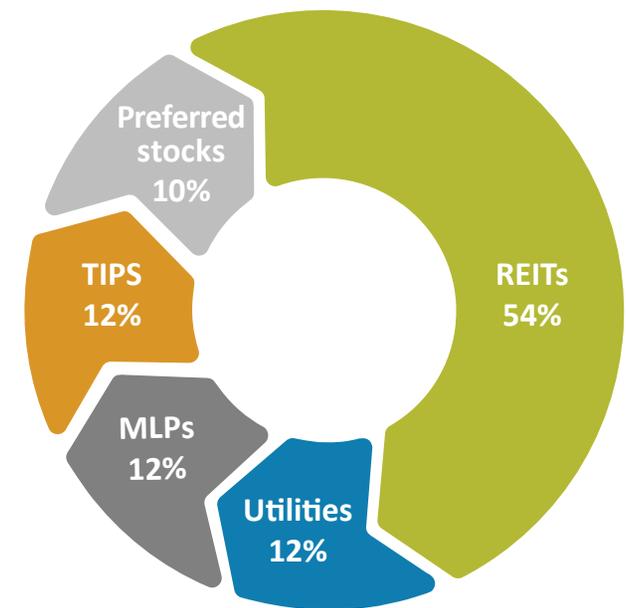
The SDI Fund focuses on a variety of alternative investments that have low correlation. Each sector is driven by different factors and metrics, so that together, they seek to provide income and overall lower volatility. Advantus actively manages the SDI Fund by investing in well-researched companies that have the potential to outperform expectations. Advantus believes that active management is a key in the alternative investment space.

Strategic Dividend Income components

Advantus created the SDI Fund to seek above-average income and long-term growth of capital with a secondary objective of reduced volatility compared to broader equity markets. The components of SDI include:

- **Real Estate Investment Trusts (REITs)** offer investors the opportunity to own a share of real estate and benefit from consistent dividends while maintaining liquidity. Over the long term, REITs have the potential to outperform the broader market. Advantus actively manages the real estate investment portfolio.
- **Utilities** are historically above-average-yielding equity investments containing companies such as electric, gas, water and integrated providers. They represent assets that serve as a source of income and diversification for the portfolio.
- **Master Limited Partnerships (MLPs)** focus on midstream assets – largely pipeline and storage facilities for the energy sector – that we expect to produce lower volatility outcomes. These investments generally provide steady cash flow to investors as their revenues are backed by long term contracts. We favor companies that hedge exposures to energy commodity prices and expect them to provide a long-term inflation hedge, minimal commodity exposure and portfolio diversification.
- **Treasury Inflation Protected Securities (TIPS)** round out the Fund as securities issued by the U.S. Treasury provide inflation protection and lower volatility.
- **Preferred stocks** are more stable in value than common stocks and typically receive scheduled dividends before common stocks. These investments potentially provide above average income and have lower volatility than common stock investments.

Components of SDI Benchmark



The Advantus Strategic Dividend Income Fund targets benchmark allocations of 54% REITs, 12% Utilities, 12% MLPs, 12% TIPS and 10% preferred stocks.

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The summary and statutory prospectus contains this and other important information about the investment company, and may be obtained by calling 1.855.824.1355. Read it carefully before investing.

Mutual fund investing involves risk. Principal loss is possible. Investors should be aware of all the risks involved with investing in a fund concentrating in a specific industry such as REITs or real estate securities. These include risks such as declines in the value of real estate and increased susceptibility to adverse economic or regulatory developments. The Fund may invest in smaller or medium sized companies, which involve additional risks such as limited liquidity and greater volatility than large companies. The Fund may invest in foreign securities which involve political, economic and currency risks, greater volatility and differences in accounting methods. The Fund may invest in ETFs and ETNs, which are subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of the shares may trade at a discount to its net asset value ("NAV"), an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact a Fund's ability to sell its shares. MLPs are subject certain risks inherent in the structure of MLPs, including complex tax structure risks, the limited ability for election or removal of management, limited voting rights, potential dependence on parent companies or sponsors for revenues to satisfy obligations, and potential conflicts of interest between partners, members and affiliates. The fund may also use options and future contracts, which have the risks of unlimited losses of the underlying holdings due to unanticipated market movements and failure to correctly predict the direction of securities prices, interest rates and currency exchange rates. Writing covered calls may limit the upside potential of the underlying security and may obligate the Fund to purchase the underlying security during unfavorable market conditions.

Diversification does not assure a profit or protect against loss in a declining market.

The SDI Custom Index consists of 54% Wilshire U.S. Real Estate Securities Index, 10% Wells Fargo Hybrid & Preferred Securities REIT Index, 12% S&P 500 Utilities Index, 12% Alerian MLP Index, and 12% Bloomberg Barclays U.S. Treasury Inflation-Linked Bond Index. One cannot invest directly in an index.

The Wilshire U.S. Real Estate Securities Index is a float-adjusted market capitalization weighted index of publicly traded real estate securities, such as: Real Estate Investment Trusts (REITs), Real Estate Operating Companies (REOCs) and partnerships. The index is comprised of companies whose charter is the equity ownership and operation of commercial real estate.

The Wells Fargo Hybrid and Preferred Securities REIT Index is composed exclusively of preferred shares and depository shares of U.S. real estate investment trusts.

The S&P 500 Index consists of 500 large cap common stocks which together represent approximately 80% of the total U.S. stock market. It is a float-adjusted market-weighted index (stock price times float-adjusted shares outstanding), with each stock affecting the index in proportion to its market value. The "S&P 500 Utilities Index" is the utilities component of the "S&P 500".

The Alerian MLP Index is a market-cap weighted, float-adjusted index created to provide a comprehensive benchmark for investors to track the performance of the energy MLP sector.

The Bloomberg Barclays U.S. Treasury Inflation-Linked Bond Index measures the performance of the U.S. Treasury Inflation Protected Securities (TIPS) market. Federal Reserve holdings of U.S. TIPS are not index eligible and are excluded from the amount outstanding of each bond in the index.

Correlation is a statistic that measures the degree to which two securities move in relation to each other.

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